



Hunan University ACC 22: Managerial Accounting

Professor: To be announced

Total contact hours: 54 hours

Credit: 4

Course Description

This course is designed to provide students with a comprehensive understanding and enhanced awareness of core principles of accounting. It also aims to help students see how managerial accounting is used as a tool to help all business people make decisions. Students will learn basic managerial accounting methods and apply them to different cases. The course mainly covers some important topics such as internal control and cash, receivables, investments, current liabilities and payroll, long-term liabilities, stockholders' equity, statement of cash flows, financial statement analysis, job order costing and process costing, cost management systems(activity-based, just-in-time, and quality management systems), cost-volume-profit analysis, variable costing, master budgets, flexible budgets and standard cost systems, performance evaluation, making short-term business decisions and Capital investment decisions.

Course Learning Outcomes

Upon completion of this course, students are expected to:

1. Understand what managerial accounting is and why it is important;
2. Identify and describe fundamental concepts of managerial accounting;
3. Define cost concepts and the basics of cost/volume/profit relationships;
4. Understand cost behavior;
5. Critically analyze a case or problem and find the proper solution by using the knowledge of accounting information;
6. Identify problems associated with relying on financial accounting information for internal decision making;
7. Know how to budget efficiently and measure performance by analyzing standard costs;
8. Understand the difference between various investment, transactions and performance measurements;
9. Apply accounting information, like CVP(cost-volume-profit) analysis in various scenarios.



Textbook Information

Horngren's Financial & Managerial Accounting (6th Edition), Tracie L. Miller-Nobles, Brenda L. Mattison, Ella Mae Matsumura, Pearson, ISBN: 0134486838

Reference Readings

Managerial Accounting: Creating Value in a Dynamic Business Environment by Ronald W Hilton, David Platt, 11th edition, McGraw-Hill Education, ISBN: 125956956X.

Managerial Accounting by Ray H Garrison, Eric Noreen, Peter C. Brewer, 16th edition, McGraw-Hill Education, ISBN: 1260153134.

Course Schedule

The course has 24 class sessions in total. All sessions are 2 hours and 15 minutes in length.
Note: the course outline and required readings are subject to change.

Class 1	Introduction to the course Managerial Accounting and the Business Environment Reading: Chapter 1
Class 2	The record of Business Transactions Reading: Chapter 2
Class 3	The Adjusting Process & Completing the Accounting Cycle Reading: Chapter 3 & 4
Class 4	Merchandising Operations & Inventory Reading: Chapter 5&6
Class 5	Internal Control and Cash Reading; Chapter 7
Class 6	Receivables Reading: Chapter 8
Class 7	Plant Assets, Natural Resources and Intangibles Reading: Chapter 9 Quiz #1
Class 8	Investments Formula for rate of return Reading: Chapter 10
Class 9	Current Liabilities and Payroll Reading: Chapter 11 Review
Class 10	Long-Term Liabilities Reading: Chapter 12 Midterm Exam



Class 11	Stockholders' Equity Reading: Chapter 13
Class 12	The Statement of Cash Flows Reading: Chapter 14 Group Work # 1
Class 13	Financial Statement Analysis Reading: Chapter 15 Review
Class 14	Introduction to Managerial Accounting Reading: Chapter 16 Quiz #2
Class 15	Job Order Costing and Process Costing Reading: Chapter 17&18 Review
Class 16	A study of Management Systems Cost Management Systems: Activity-Based, Just-In-Time, and Quality Management Systems Reading: Chapter 19
Class 17	Cost-Volume-Profit Analysis Cost controlling; Cost behavior; Profit planning Reading: Chapter 20 Group Work # 2
Class 18	Variable Costing Reading: Chapter 21
Class 19	Master Budgets Reading: Chapter 22
Class 20	Flexible Budgets and Standard Cost Systems Reading: Chapter 23
Class 21	Responsibility Accounting and Performance Evaluation Reading: Chapter 24
Class 22	Making Short-Term Business Decisions Reading: Chapter 25
Class 23	Capital Investment Decisions Reading: Chapter 26 Overall Review
Class 24	Final Exam

Teaching Assistant

A TA will be assigned to this course at the start of the semester. The TA will hold weekly office hours. Times and dates will be posted outside the room of 1005.



Absence

Absence from an examination or late submission of an assignment Absence from any examination or test, or late submission of assignments due to illness, must be justified; otherwise, a penalty will be imposed. The Faculty reserves the right to accept or reject the reason offered. Reasons such as travel, employment, and misreading the examination schedule are not usually accepted.

If you have a legitimate reason for missing an exam (e.g. sickness) you will need to submit the "Request for a Deferred Mark" form available at the office of academic affairs along with the appropriate documentation, within five days of the missed exam for the first two exams or within ten days for the last one. If the deferral is granted, you will be eligible to write the make-up midterm. Failure to submit the required documents within this timeframe will result in a score of zero for that exam.

For the first two exams, the make-up exam will take place on the mid-session and will cover material from both the first and second midterms. The time and location will be posted outside of 1005.

Deferred final exams for this course will be scheduled on at the end of this session.

Academic Fraud is not permitted!

Academic fraud is an act committed by a student to distort the marking of assignments, tests, examinations, and other forms of academic evaluation. Academic fraud is neither accepted nor tolerated by the University. Anyone found guilty of academic fraud is liable to severe academic sanctions.

Special Needs or Assistance

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.

Grading

- Quizzes 30%
- Group Work 20%
- Midterm 20%
- Final Exam 30%

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	