



## **Hunan University**

### **ACC 23: Intermediate Accounting**

**Professor:** To be announced

**Total contact hours:** 54 hours

**Credit:** 4

#### ***Course Description***

This course is designed for students on a foundation of integrated accounting knowledge, specifically, students will learn how accounting information can be used to evaluate company performance, to compare the performance of different companies, and to make a variety of important business decisions, as well as learn the language used to describe business measurement and business problems, and examine the concepts and techniques used to address those problems. The skills you develop in this class are applicable not only to business, but to any setting in which it's important to make good decisions. After completing this course, you will:

1. Understand basic terminology and methods of finance and management accounting;
2. Appreciate the concepts underlying current practices in finance and management accounting;
3. Provide students with an introduction to the financial statements methods and analytical management tools;
4. Be able to apply these concepts to business problems;
5. Enhance students' problem-solving capabilities.

#### ***Textbook***

Textbook: *Financial and Managerial Accounting*

Edition: 9th Edition

Author: Belverd E. Needles, Jr., Marian Powers, Susan V. Crosson

Publisher: Cengage Learning

#### ***Supplementary Readings:***

1. *Financial Accounting*, by Libby, Libby & Short, 7th Edition (Irwin / McGraw-Hill)
2. *Managerial Accounting for Managers*, by Norren, Brewer and Garrison, 2nd Edition (McGraw Hill, 2011)



### **Grading**

- 2 Assignments 20%
- 2 Quizzes 20%
- Feasibility Study 10%
- Midterm 20%
- Final Exam 30%

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

### **Course Schedule**

The course has 24 class sessions in total. All sessions are 2 hours and 15 minutes in length.  
 Note: the course outline and required readings are subject to change.

#### Class 1:

Introduction of the course and syllabus-related materials  
 Chapter 1: Uses of Accounting Information and the Financial Statements  
 Supplement to Chapter 1: How to Read an Annual Report

#### Class 2:

Chapter 2: Analyzing Business Transactions  
 Chapter 3: Measuring Business Income  
 Supplement to Chapter 3: Closing Entries and the Work Sheet

#### Class 3:

Chapter 4: Financial Reporting and Analysis  
 Supplement to Chapter 4: The Annual Report Project  
 Chapter 5: The Operating Cycle and Merchandising Operations  
 Assignment 1

#### Class 4:

Chapter 6: Inventories

#### Class 5:

Chapter 7: Cash and Receivables  
 Chapter 8: Current Liabilities and Fair Value Accounting

#### Class 6:

Chapter 9: Long-Term Assets  
 Chapter 10: Long-Term Liabilities



Class 7:

Chapter 11: Contributed Capital

Class 8:

Chapter 12: Investments

Quiz 1

Class 9:

Chapter 13: The Corporate Income Statement and the Statement of Stockholders' Equity

Class 10:

Chapter 14: The Statement of Cash Flows

Class 11:

Chapter 15: The Changing Business Environment: A Manager's Perspective

Class 12:

Chapter 16: Cost Concepts and Cost Allocation

Assignment 2

Class 13:

Chapter 17: Costing Systems: Job Order Costing

Class 14:

Chapter 18: Costing Systems: Process Costing

Class 15:

Chapter 19: Value-Based Systems: ABM and Lean

Class 16:

Midterm

Class 17:

Chapter 20: Cost Behavior Analysis

Class 18:

Chapter 21: The Budgeting Process

Class 19:

Chapter 22: Performance Management and Evaluation

Quiz 2



Class 20:

Chapter 23: Standard Costing and Variance Analysis

Class 21:

Chapter 24: Short-Run Decision Analysis

Chapter 25: Capital Investment Analysis

Class 22:

Chapter 26: Pricing Decisions, Including Target Costing and Transfer Pricing

Chapter 27: Quality Management and Measurement

Class 23:

Chapter 28: Financial Analysis of Performance

Feasibility Study

Class 24:

Final Exam

### ***Attending Policy***

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.

### ***Policy on "Late Withdrawals"***

In accordance with university policy, appeals for late withdrawal will be approved ONLY in case of medical emergency and similar crises.

### ***Academic Honesty***

Hunan University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

### ***General Expectations:***

Students are expected to:

- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have



about the previous class or the day's reading;

- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

### ***Special Needs or Assistance***

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.