



Hunan University

ECON 12: Macroeconomics

Professor: To be announced
Total contact hours: 54 hours
Credit: 4

Course Description

This course introduce students to the theory of macroeconomics. Upon completion of this course students will have a deep understanding of what macroeconomics about, the economic problem and efficiency, laws of demand and supply, trends in the US economy, productivity and growth, unemployment and inflation, business cycles, fiscal policy, money, banking, and monetary policy and fundamentals of international trade and finance.

Required Textbook

Macroeconomics, 9th edition by McEachern
ISBN-10:53-84537X ISBN-13:978-053-845376, Publisher: Cengage, 2011.

Grading

- Homework Assignments 25%
- Midterm Exam 1 25%
- Midterm Exam 2 25%
- Final Exam 25%
- Total 100%

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

Assignment

All homework assignments must be submitted prior to the due date. **Late assignments are not accepted.**

Students are encouraged to study in groups: it will make studies productive and fun. However, remember: all assignments must be submitted individually.



Course Schedule

The course has 24 class sessions in total. All sessions are 2 hours and 15 minutes in length.
Note: the course outline and required readings are subject to change.

Class 1	The Art and Science of Economic Analysis
Class 2	Tools of Economic Analysis
Class 3	Economic Decision Makers
Class 4	The Market Forces of Supply and Demand I Homework Assignment 1 due
Class 5	The Market Forces of Supply and Demand II
Class 6	Introduction to Macroeconomics
Class 7	Tracking the US Economy
Class 8	Review for Midterm Exam No. 1 Homework Assignment 2 due
Class 9	Midterm Exam No. 1
Class 10	Unemployment
Class 11	Inflation
Class 12	Productivity and Growth
Class 13	Aggregate Expenditure Homework Assignment 3 due
Class 14	Aggregate Demand & Aggregate Supply I
Class 15	Aggregate Demand & Aggregate Supply II
Class 16	Review for Midterm Exam 2 Homework Assignment 4 due
Class 17	Midterm Exam 2
Class 18	Fiscal Policy
Class 19	Federal Budget and Public Policy
Class 20	Money and the Financial System I
Class 21	Money and the Financial System II
Class 22	Banking and the Money Supply; Homework Assignment 5 due
Class 23	Monetary Theory and Policy Debate; Final Exam Review
Class 24	Final Exam



Attending Policy

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.

Policy on “Late Withdrawals”

In accordance with university policy, appeals for late withdrawal will be approved ONLY in case of medical emergency and similar crises.

Academic Honesty

Hunan University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

General Expectations:

Students are expected to:

- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have about the previous class or the day's reading;
- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

Special Needs or Assistance

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.