



## Hunan University

### ECON 303: Asian-Australian Trade

**Credit Hours:** 54

**Credit:** 6

**Instructor:** To be announced

#### **Course Description**

This course examines the economies of Asia and Pacific with reference to financial reform and liberalization, monetary policy frameworks, banking and capital markets, regulation and supervision and macroeconomic policies. Across four key sections, this course examines the future implications of historical studies of the relationships between financial development and growth; financial development including banks, non-bank financial institutions and capital markets; how financial stability is being sought in the region; trade settlement between Asia and the Pacific and China's plans for capital account opening and Renminbi internationalization and subsequent the policy implications for China's neighbours.

#### **Textbook Information**

**Textbook:** *Financial Development and Cooperation in Asia and the Pacific*

**Author:** Edward K. Y. Chen, Wendy Dobson

**Publisher:** Routledge

**Publication Date:** Dec. 5, 2014

#### **Grading System**

Part	Percentage
Attendance	15%
Quiz 1	10%
Quiz 2	10%
Quiz 3	10%
Midterm	20%
Final Exam	35%



### **Grade Distribution**

<b>Letter Grade</b>	<b>Grade Points</b>
High Distinction	85-100
Distinction	75-84
Credit	65-74
Pass	50-64
Fail	0-49

### **Homework**

Your success in this course is usually directly related to the effort you put into the homework assignments / quizzes.

### **Course Schedule**

The course has 24 class sessions in total. All sessions are 2 hours and 15 minutes in length.

Note: the course outline and required readings are subject to change.

Class 1:

1. Introduction: Financial Development in Asia - Work in Progress, Wendy Dobson and Edward K.Y. Chen (1)

Class 2:

1. Introduction: Financial Development in Asia - Work in Progress, Wendy Dobson and Edward K.Y. Chen (2)

Class 3:

1. Introduction: Financial Development in Asia - Work in Progress, Wendy Dobson and Edward K.Y. Chen (3)

Class 4:

2. Financial Development and Economic Growth: The Long View, Barry Eichengreen (1)

Class 5:

2. Financial Development and Economic Growth: The Long View, Barry Eichengreen (2)

Class 6:

2. Financial Development and Economic Growth: The Long View, Barry Eichengreen (3)

Quiz 1



Class 7:

3. Is Basel III Enough for Macroprudential Policy in Asia and The Pacific? Robert N. McCauley (1)

Class 8:

3. Is Basel III Enough for Macroprudential Policy in Asia and The Pacific? Robert N. McCauley (2)

Class 9:

3. Is Basel III Enough for Macroprudential Policy in Asia and The Pacific? Robert N. McCauley (3)

Quiz 1

Class 10:

4. Capital Market Development in the Asia–Pacific Region, Andrew Sheng (1)

Class 11:

4. Capital Market Development in the Asia–Pacific Region, Andrew Sheng (2)

Class 12:

4. Capital Market Development in the Asia–Pacific Region, Andrew Sheng (3)

Class 13:

5. Monetary Policy in Asia and The Pacific in The post-, post-crisis Era, Hiro Ito (1)

Class 14:

5. Monetary Policy in Asia and The Pacific in The post-, post-crisis Era, Hiro Ito (2)

Class 15:

Midterm

Class 16:

6. The Chiang Mai Initiative and The Future of East Asian Regional Macroeconomic and Financial Cooperation, Reza Y. Siregar and Keita Miyaki (1)

Class 17:

6. The Chiang Mai Initiative and The Future of East Asian Regional Macroeconomic and Financial Cooperation, Reza Y. Siregar and Keita Miyaki (2)

Quiz 2

Class 18:

7. Financial Development in Asia: Beyond Aggregate Indicators, Tatiana Didier and Sergio L. Schmukler (1)

Class 19:

7. Financial Development in Asia: Beyond Aggregate Indicators, Tatiana Didier and Sergio L. Schmukler (2)



Class 20:

8. China's Capital Account Liberalization, Yu Yongding (1)

Class 21:

8. China's Capital Account Liberalization, Yu Yongding (2)

Class 22:

9. Use of National Currencies for Trade Settlement in East Asia: A proposal, II Houng Lee and Yung Chul Park

Class 23:

Overall Review

Class 24:

Final Exam

### **Attending Policy**

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.

### **Policy on "Late Withdrawals"**

In accordance with university policy, appeals for late withdrawal will be approved ONLY in case of medical emergency and similar crises.

### **Academic Honesty**

Hunan University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

### **Final Assignment**

When a student cheats in a major or final assignment such as a comprehensive examination or presents plagiarized material in a major or final assignment, that student shall receive an F in that particular subject. Student cheats on more than two exams shall be dismissed from HNU.



### **General Expectations**

Students are expected to:

- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have about the previous class or the day's reading;
- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

### **Special Needs or Assistance**

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.