



## Hunan University

### FINM 302: International Finance

**Professor:** To be announced  
**Total contact hours:** 54 hours  
**Credit:** 4

#### ***Course Description***

This course emphasizes on broad concepts & practices and provides a clear conceptual framework for analyzing key financial decisions in multinational firms. This course treats international financial management as a natural and logical extension of the principles learned in the foundations course in financial management. Thus, it builds on and extends the valuation framework provided by domestic corporate finance to account for dimensions unique to international finance. This course assumes no prior knowledge of international finance.

#### ***Required Material***

**Textbook:** *Foundations of Multinational Financial Management*  
**Author:** Alan C. Shapiro, Atulya Sarin  
**Edition:** 6th Edition  
**Publisher:** Wiley

#### ***Grading***

- Assignments 20%
- Quizzes 20%
- Midterm 20%
- Final Exam 40%

A+ 96-100	A 90-95	A- 85-89
B+ 82-84	B 78-81	B- 75-77
C+ 71-74	C 66-70	C- 62-65
D 60-61	F < 60	

#### ***Course Schedule***

The course has 24 class sessions in total. All sessions are 2 hours and 15 minutes in length. Note: the course outline and required readings are subject to change.



Class 1:

Introduction to the course and syllabus-related materials

Class 2:

Part I: Environment of International Financial Management

Chapter 1. Introduction: Multinational enterprise and Multinational financial Management

Class 3:

Chapter 2. The Determination of Exchange Rates

Class 4:

Chapter 3. The International Monetary System

Class 5:

Chapter 3. The International Monetary System (Cont.)

Class 6:

Chapter 4. Parity Conditions in International Finance and Currency Forecasting

Class 7:

Chapter 5. The Balance of Payments and International Economic Linkages

Class 8:

Chapter 5. The Balance of Payments and International Economic Linkages (Cont.)

Quiz 1

Class 9:

Part II: Foreign Exchange and Derivatives Markets

Chapter 6. The Foreign Exchange Market

Class 10:

Chapter 6. The Foreign Exchange Market (Cont.)

Class 11:

Chapter 7. Currency Futures and Options Markets

Class 12:

Chapter 8. Swaps and Interest Rates Derivatives

Class 13:

Part III: Foreign Exchange Risk Management

Chapter 9. Measuring and Managing Translation and Transaction Exposure



Class 14:

Chapter 9. Measuring and Managing Translation and Transaction Exposure (Cont.)

Class 15:

Chapter 10. Measuring and Managing Economic Exposure

Class 16:

Review and Midterm

Class 17:

Part IV: Foreign Markets and Investments

Chapter 11. Country Risk Analysis

Class 18:

Chapter 12. International Financing and National Capital Markets

Class 19:

Chapter 13. International Portfolio Investment.

Class 20:

Chapter 14. Capital Budgeting for the Multinational Corporation

Class 21:

Part V: Financing and Controlling Multinational Operations

Chapter 15. Financing Foreign Trade

Class 22:

Chapter 16. Managing the Multinational Financial System

Quiz 2

Class 23:

Overall Review

Class 24:

Final Exam

### ***Attending Policy***

Regular and prompt attendance is required. Under ordinary circumstances, you may miss two times without penalty. Each absence over this number will lower your course grade by a third of a letter and missing more than five classes may lead to a failing grade in the course. Arriving late and/or leaving before the end of the class period are equivalent to absences.



## ***Policy on “Late Withdrawals”***

In accordance with university policy, appeals for late withdrawal will be approved ONLY in case of medical emergency and similar crises.

## ***Academic Honesty***

Hunan University expects all students to do their own work. Instructors will fail assignments that show evidence of plagiarism or other forms of cheating, and will also report the student's name to the University administration. A student reported to the University for cheating is placed on disciplinary probation; a student reported twice is suspended or expelled.

## ***General Expectations:***

Students are expected to:

- Attend all classes and be responsible for all materials covered in class and otherwise assigned;
- Complete the day's required reading and assignments before class;
- Review the previous day's notes before class and make notes about questions you have about the previous class or the day's reading;
- Participate in class discussions and complete required written work on time;
- Refrain from texting, phoning or engaging in computer activities unrelated to class during the class period;
- While class participation is welcome, even required, you are expected to refrain from private conversations during the class period.

## ***Special Needs or Assistance***

Please contact the Administrative Office immediately if you have a learning disability, a medical issue, or any other type of problem that prevents professors from seeing you have learned the course material. Our goal is to help you learn, not to penalize you for issues which mask your learning.